



## IPA ADVOCACY TEAM



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**MISSION:** The Iowa Pharmacy Association empowers the pharmacy profession to improve the health of our communities.

### IPA AT A GLANCE

- Iowa Pharmacy Association (IPA)
- 3,000+ members, including pharmacists, pharmacy technicians, and pharmacy owners.
- IPA members live and work in all 99 Iowa counties.
- IPA members practice pharmacy in Iowa: hospitals, community independent and chain pharmacies, long-term care, specialty, compounding, and more.

### Protect Iowa Medicaid Pharmacy Reimbursement

- Transparent, accurate, and fair model for Medicaid MCOs and their PBMs.
- Other states, such as FL, are adopting Iowa's model to save taxpayers money.<sup>1</sup>
- Pharmacy reimbursement = Actual acquisition cost (AAC) + cost of dispensing fee (COD)
- COD is set by a state-managed survey, conducted every 2 years, analyzing pharmacy financial data.
- 2021 survey: \$0.59 increase per prescription (State fiscal impact: \$2.4 million)
- IPA supports continued funding under Medicaid, as has been appropriated since 2012.

### Modernize the Iowa Pharmacy Practice Act Pass HF 555

- HF 555 introduced in 2023, passed House 86-10, passed Senate HHS unanimously.
- Last fully revised nearly 40 years ago. Pharmacist training and education transformed drastically over this time. Currently, they are unable to practice at the top of their training.
- Align pharmacist regulation with other healthcare providers in Iowa.
- Reduce Practice Act from 28 pages to 17 pages.
- Cut red tape to create workforce efficiency.
- Increase patient access to pharmacists AND their training.

### Prevent Pharmacy Benefit Manager (PBM) Abuses

- IPA supports legislation protecting patients from abusive PBM practices and ensuring access to pharmacy services.
- PBMs are middlemen corporations in the drug supply chain dictating patient choice and forcing Iowa pharmacies out of business.
- PBM legislation passed in 2022 to increase transparency, protect patient access to care, and ensure pharmacy viability.
- The Iowa Insurance Division (IID) announced their own PBM bill in response to their investigation of PBM practices over the last year.
- IPA stands with patients and pharmacies for fair PBM regulation.

1. *Spread Pricing 101*, National Community Pharmacists Association (NCPA), [ncpa.org/spread-pricing-101](http://ncpa.org/spread-pricing-101).